



राजपत्र, हिमाचल प्रदेश (असाधारण)

हिमाचल प्रदेश राज्य शासन द्वारा प्रकाशित

शिमला, बुधवार, 18 दिसम्बर, 2002/27 अग्रहायण, 1924

हिमाचल प्रदेश सरकार

ANNEXURE-II

Specific Notification

FINANCE DEPARTMENT

NOTIFICATION

No. Fin-2-C (12)-1/2002.

Shimla-2, the 16th December, 2002.

Government of Himachal Pradesh hereby notifies the issue of 6.80 per cent Himachal Pradesh State Development Loan, 2012 of ten year tenure.

Object of Loan :

1. (i) The proceeds of the Loan will be utilized for financing capital expenditure in connection with the development programme of the Government of Himachal Pradesh.

(ii) The consent of Central Government has been obtained to the floatation of this loan as required by Article 293 (3) of the Constitution of India.

Nomenclature :

2. The loan offered for subscription is 6.80 per cent Himachal Pradesh State Development Loan, 2012.

Method of issue :

3. (i) The Himachal Pradesh Government Loan will be sold through the Reserve Bank of India, New Delhi and Mumbai.

(ii) The sale will be on tap during banking hours from December 23, 2002. Reserve Bank of India reserves the right to close the sale at any time during or after the close of banking hours on or after December 23, 2002 if it deems it appropriate and necessary to do so having regard to the borrowing requirement of Government of Himachal Pradesh and subscriptions already received at that time.

(iii) Reserve Bank of India will have the discretion to accept or reject any or all applications either wholly or partially if it deems it appropriate to do so, without assigning any reason at the time of closure of sale.

(iv) if partial allotment is required to be made due to over subscription, excess subscription will be refunded by the Reserve Bank of India to the respective subscribers as soon as possible and no interest will be paid on the amount so refunded.

Rate of Interest :

4. The loan will bear interest at 6.80 per cent per annum from December 23, 2002. The interest will be paid half-yearly on June 23, and December 23, each year.

Application Form :

5. (i) Applications for purchase of Himachal Government Loan should be submitted by interested persons in the prescribed form of application that may be obtained from the Public Debt Office of the Reserve Bank of India, New Delhi and Mumbai.

(ii) The Applications form, duly filled in, together with payment therefor in cash or by Demand Draft/Bankers' pay orders drawn payable to Reserve Bank of India/ Cheque drawn on account with RBI, at the place where the application is tendered should be submitted to the concerned office during the banking hours on the days specified above subject to the conditions as stipulated and also by the terms and conditions as included in the prescribed form of application. The payment will include accrued interest on the nominal value of loan applied for from the date of commencement of tenure of the loan.

Issue Price :

6. "6.80 per cent Himachal Pradesh State Development Loan, 2012" will be issued at par *i. e.* Rs. 100.

Commencement of the tenure :

7. The tenure of the loan will commence from December 23, 2002.

Date of repayment :

8. The Loan will be repaid at par on December 23, 2012 at the Public Debt Office of the Reserve Bank of India at which they are registered.

Others terms and Conditions :

9. The other terms and conditions will be as per the provisions contained in the General Notification of Government of Himachal Pradesh bearing No. Fin.-2-C (12)1/97 dated April 1, 1997 as amended *vide* Notification No. Fin.-2-C-(12)-1/97 dated June 15, 1998 and No. Fin.-2-C(12)1/2000 dated November 22, 2000.

**BY ORDER AND IN THE NAME OF
THE GOVERNOR OF HIMACHAL PRADESH.**

Secretary,
to the Government of Himachal Pradesh,
Finance Department.

ANNEXURE-I

Broker's Stamp with Address

The Chief General Manager,
Reserve Bank of India,
Public Debt Office,
Fort,
Mumbai-400 001.

Application for 6.80 per cent Himachal State Development Loan, 2012

Pursuant to Government of Himachal Pradesh Notification Fin. 2-C-(12)-1/2002, dated 16-12-2002, *I/We..... on behalf of (Full name/s in Block letters) herewith tender *Cash/Cheque drawn on Reserve Bank of India, Mumbai/..... (Name of the local PDO)/Banker's Pay Order for Rs. (Rupees.....) and request that securities of the 6.80 per cent State Development Loan, 2012 of the nominal value of Rs. may be issued to *me/us in the form of *Stock Certificate/Credit to *my/our SGL Account (No.....).

2. *I/We desire that interest be paid at.....
3. *I/We have read the terms and conditions governing the issuance of Loan in the aforesaid Government Notification and undertake to abide by the same and also by the terms and conditions as included in the prescribed form of application.

N.B.—The applicant should not write anything in this cage. The entries will be filled in by the Public Debt Office.

Signature.....

Name in full,.....
(Block letters)

Initials Date

Application No.

Time of receipt

Cash/Cheque drawn on
Reserve Bank of India,
Mumbai/..... (Local
PDO)/Banker's Pay Order
received/realised on

Credited to special Current
Account on

Examined

Cash applications Register
posted

Indent No.

Scrip No.

Card No.

Voucher No.

Office Stamp

Address.....

Tel. No.....

Date.....

[*Delete which is not required.]

**GOVERNMENT OF HIMACHAL PRADESH
FINANCE DEPARTMENT**

PRESS COMMUNIQUE, DATED SHIMLA-171 002, 16TH DECEMBER, 2002

6.80 PERCENT HIMACHAL PRADESH STATE DEVELOPMENT LOAN, 2012

Subscriptions in the form of cash/cheque will be received on 23rd December, 2002 at (a) the offices of the Reserve Bank of India at Ahmedabad, Bangalore, Bhubneshwar, Mumbai (Fort), Kolkata, Guwahati, Hyderabad, Jaipur, Kanpur, Chennai, Nagpur, New Delhi, Patna and Thiruvananthapuram (b) the Branches of State Bank of India conducting Government Treasury Work within the State of Himachal Pradesh for 6.80% Himachal Pradesh State Development Loan, 2012. Full details of the terms of the loan are contained in Finance Department Notification No. Fin.-2-C (12) 1/2002, dated 16th December, 2002 published in the Extra-ordinary issue of Himachal Pradesh Rajpatra of 18th December, 2002.

2. The loan proceeds will be utilized for financing the capital expenditure in connection with the development programme of Himachal Pradesh. These schemes are either fully productive or if not technically fully productive, produce a return which taken alongwith indirect benefits from the schemes in each case, the Government consider it sufficient to justify the execution of the schemes.

3. The budget for the year 2002-2003 indicates the position as per details given below :—

(Rupees in crore)

Receipts	.. 7854.38
Expenditure	.. 7899.56

The financial position of the State is sound.

4. Debt position.—The debt position of the State of Himachal Pradesh as on 31st March, 2001 is as under :—

Internal Debt of the State Government	.. 2959.25
Loans from the Central Government	.. 3045.18
Total	.. 6004.43

5. Provisions have been made for interest and redemption charges in the estimates for 2002-2003 which are as under :—

Government of India loans :

(i) Interest Charges	.. 447.33
(ii) Repayments	.. 245.71
Total	.. 693.04

Public Debt :

(i) Interest Charges	.. 467.29
(ii) Repayments	.. 270.56
Total	.. 737.85

S. K. SOOD,
Secretary to the Government of
Himachal Pradesh Finance Department.